(صحیح بناری: مدیث نبر 6102) **Barkat Rice Mills**

CM directs strict monitoring of price control mechanism

Punjab CM Maryam Nawaz on Wednesday directed strict monitoring of price control mechanism for disseminating its fruits to the masses. Presiding over a briefing at the Commissioner Office during her visit to Faisalabad, she said the govt had decided to provide metro bus service in Faisalabad after Lahore whereas second IT City and Safari Park would also be established in this metropolis.



California schools to restrict smartphone use under new legislation

California Governor Gavin Newsom signed into law on Monday a bill that requires schools to limit or ban the use of smartphones, ed local educators do so, after Florida led the way by panning phones in class in 2023, according to Education We

Simultaneously published from Islamabad, Lahore and Multan

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Camaraderie

Chief Advisor (Head of Government) of the Interim Government of Bangladesh Dr. Muhammad Yunus receives Prime Minister Muhammad Shehbaz Sharif at the reception to commemorate 50th Anniversary of Bangladesh's memebership in the United Nations.



PM address at SDG Moment 2024

A clarion call for global unity against pressing challenges

Spokesman Report

NEW YORK: Prime Minister Muhammad Shehbaz Sharif's inclusive address at the Sustainable Development Goals (SDGs) Moment 2024, held on the sidelines of the United Nations General Assembly (UNGA) at New Yark, has garnered widespread acclaim from international relations experts, civil society members, environmentalists and politicians, terming it inclusive and wide ranging with solution to all issues.

Eminent experts said PM Shehbaz Sharif's address at the SDG Moment 2024 served as a clarion call for international and regional unity in tackling

lenges including climate change, debt burden and terrorism that mostly affected underdeveloped and developed countries including Pakistan.

Manzoorul Haq, a former Pakistani ambassador, emphasized the significance of the Prime Minister's focus on pressing global challenges such as debt burdens, climate change, and carbon emissions.

He noted that these issues disproportionately affected developing nations, including Pakistan, which has been severely impacted by climate-related disasters despite no contribution in global carbon gas

The huge debt burdens which are increasing with each passing year, are directly affecting development in developing countries including Pakistan, marring

efforts to provide better services

to residents due to repayment of

financial resources. "The world witnessed the devastating floods in northern Pakistan in 2022, which obliterated infrastructure, agriculture, and energy projects, particularly in Swat and Kohistan districts," Manzoor, who served as Pakistani ambassador to Egypt and Saudia Arabia, explained. He said that several expensive

He underscored the anticipation surrounding the Prime Minister's forthcoming key note address at the UNGA, which is expected to address the complex geopolitical and security landscape and reaffirm Pakistan's commitment to multilateralism and continued political, moral and diplomatic support to the oppressed Kashmiris of IIOJK who faced endless India's state

terrorism since 1947. Echoing Manzoor's sentiments, Professor Dr. Ejaz Khan, a former chairman of the International Relations Department hotels in River Swat beds were at the University of Peshawar. razed to group and small dams commended the inclusivity of were washed away in KP due to PM Sharif's speech. He pointed

out the Prime Minister's candid discussion on combating terrorism, climate change and its great toll on Pakistan, citing the loss of approximately 80,000 lives and an economic setback of \$150 billion due to this imposed terrorism war.

"Pakistan had faced unprecedented challenges, and the international community must step forward to aid in the rebuilding of our infrastructure damaged by both climate change and terrorism," Dr Ejaz Khan stated.

He urged the Afghan government to take responsibility for preventing its territory from being used for anti-Pakistan

Notification for Justice Mansoor's appointment is fake', clarifies Law

跨 City Desk

ministry

ISLAMABAD: The Federal Ministry of Law and Justice has declared a notification circulating on social media, purportedly appointing Justice Mansoor Ali Shah as Chief Justice, to be fake.

In a statement, the ministry clarified that it has not issued any such notification and the notification in circulation is fake.

Justice Shah, the senior puisne judge of the Supreme Court, is expected to become Chief Justice upon the retirement of the current Chief Justice, Justice Qazi Faez Isa on October 26.

IMF formally approves \$7 billion bailout package for **Pakistan**



Example 2 Commerce Desk

ISLAMABAD: The International Monetary Fund approved a \$7 billion bailout package for Pakistan on Wednesday. According to sources, the bailout package will be 37 months long in dura-

The first tranche from the bailout worth \$1.1 billion has also been approved for release and the funds could be transferred as soon as September The IMF loan will be avail-

programme, contingent able at less than 5 percent interest rate, sources in the Ministry of Finance said.

The approval for the bailout package was given in a meeting of the Fund's executive board in Washington on Wednesday. Pakistan's package was

reportedly the top item on the

upon the country implementing agreed-upon structural reforms. The IMF had announced

meeting's agenda. The meeting will also discuss packages for

Liberia, Turkey and Portugal.

Muhammad Aurangzeb had recently stated that the terms

of the loan would be made

able to negotiate such favour-

able terms with the global

The finance minister expressed hope that it could

be Pakistan's last IMF

He had also claimed that his five predecessors had not been

public on September 25.

Finance

lender.

that it reached staff-level agreement with Pakistan for an extended fund facility (EFF) of around \$7 billion on

Shehbaz simply requested 'support', Fazl says



Spokesman Report

ISLAMABAD: Jamiat Ulema-e-Islam-Fazl (JUI-F) chief Maulana Fazlur Rehman has expressed his desire for a consensus-based approach to constitutional amendments, criticizing the government's approach as being driven by self-interest rather than necessity.

In a meeting with senior journalists in Islamabad, Maulana Fazlur Rehman stated that while Prime Minister Shehbaz Sharif had simply requested their

support, the JUI-F believes any extension should be based on genuine need, not political expediency. He reiterated the party's

ment of an electoral reforms commission. He also stated that he is

support for the establish-

in favour of constitutional court.

Maulana Fazlur Rehman criticized the government's handling of the situation in Balochistan and Khyber Pakhtunkhwa, stating that these provinces are under the control of armed groups.

Pakistan condemns Israel's aggression against Lebanon

跨 City Desk

ISLAMABAD: Pakistan condemns in the strongest possible terms, Israel's latest military aggression against Lebanon, massacring hundreds of civilians.

This act of aggression against the Republic of Lebanon is a grave violation urgent steps to hold Israel to of the UN Charter and international law. It is a dangerous escalation that has further acts of aggression and genoendangered peace and security

in an already volatile region. Pakistan reaffirms its full

support for Lebanon's sovereignty and territorial integrity and stands in solidarity with the people of Lebanon and for their right to live in peace and security.

We call upon the international community to take account for its alarming adventurism in the region and its

Judges are not a tribe of prophets, reserved seats verdict full of mistakes, Siddiqui says

Naveed Ahmad Khan

ISLAMABAD: Pakistan Muslim League-Nawaz (PML-N) Senator Irfan Siddiqui has raised serious concerns about recent Supreme Court rulings, particularly regarding reserved seats, questioning the judiciary's interpretation of the constitution and its power to overturn legislation.

In a press conference in Islamabad, Siddiqui stated that laws are frequently struck down on the grounds of being unconstitutional, leading to a pattern of judicial overreach. He added that judges are not a 'tribe of prophets' who cannot be criticised.

Siddiqui highlighted the controversy surrounding the recent ruling on reserved seats, asserting that the decision contained numerous flaws and raised several questions. He emphasized that while respecting the judiciary, the PML-N will not compromise on the supremacy of the constitution.

He questioned the court's authority, stating, "If the judiciary makes a decision against the consti-



tution, who will correct it?" He further argued that the judiciary's role is to uphold the constitution, not create it, and that the parliament, not the courts, is responsible for lawmaking.

The Senator criticized the handling of appeals related to the reserved seats ruling, noting that they have yet to be heard despite the passage of two months. He pointed out the inherent they have solved.

contradictions within the ruling, specifically citing violations of the Election Act. He also highlighted the frequent use of the

claim that laws are unconstitutional, questioning the possibility of judicial error and the process for rectifying such errors. He stated that the issue has become far more complicated than it was before the ruling, highlighting that even during four martial laws, the judiciary did not put up

Siddiqui specifically criticized the court's handling of the three-day deadline for party affiliation, pointing out that the same court allowed members to join the Sunni Ittehad Council, despite a five-year constitutional restriction on such movements. He questioned the court's authority to override this constitutional provision, allowing members to join the PTI. He argued that this action represents an overreach of power.

The Senator stressed the importance of upholding the constitution, arguing that the recent rulings have created more problems than

Sindh CM hails progress on Safe City Project as significant step'

跨 Abdul Ghafoor Sarohi

KARACHI (SEPT 24): Sindh Chief Minister Syed Murad Ali Shah has said that the work done so far was a significant step toward establishing Karachi as a safer city through enhanced surveillance and response capabilities.

"I have got the work on the longawaited Safe City Project in Karachi, Phase-I significantly accelerated, "he said and added that the project, aimed at enhancing public safety and security in the metropolis, has reached several key milestones.

This emerged in a meeting held at CM House on Tuesday. It was attended by Minister Home Ziaul Hassan Lanjar, Secretary to CM Raheem Shaikh and others.

The IG Police briefed the CM on the that 1300 Cameras will be installed at different locations.

It was disclosed that all 300 pole site surveys and 18 Point of Presence (POP) site surveys have been completed. Under the civil work, Right-of-Way (RoW) approvals from ment, along with a Video Wall, have



all relevant stakeholders have been obtained and foundation excavation project's progress and informed him and digging have been completed at 200 pole sites.

The CM was told that 50 poles have been installed so far, with ongoing work at the remaining sites.

The CM was informed that the Control Room and Data Center equip-

been installed at the Central Police Office (CPO), receiving live monitoring through 35 cameras at 7 locations.

The Safe City Authority's headquarters at Shahrah-e-Faisal is being established for which the land has been developed and handed over its possession to the National Radio Telecommunication Corporation (NRTC).

To a question, the CM was told that so far 35 police cameras have been made operational under the project and the work on the installation of other cameras was in progress

The chief minister said that the work done so far was a significant step toward establishing Karachi as a safer city through enhanced surveillance and response capabilities.

Meeting LAHORE: President Multan Press Club Mr Shakeel Anjum Meeting With Information Minister Punjab Uzma Bukhari at Her



SCO's Digital Transformation in AJK and GB – Empowering Youth Through IT

👺 Bureau Report

MUZAFFARABAD: Special Communications Organization (SCO) has made incredible strides in advancing the IT infrastructure of Azad Jammu & Kashmir (AJ&K) and Gilgit-Baltistan (GB). In a record time of 11 months, SCO is proud to establish 12 stateof-the-art Software Technology Parks (STPs) and 37 Freelancing Hubs (FLHs) across these regions under a "Swift Action Plan".

part of SCO's commitment unemployment and empowto empower local youth, ering youth with tools and providing them with modern IT facilities, high-speed internet, promote IT culture and access to global freelancing platforms.

Key highlights of the STP and **FLH Projects:**

• 12 STPs have been estab-Hunza Mirpur, Muzaffarabad, Kotli etc. These STPS are equipped with cutting-edge technology, enabling young IT professionals to develop their youth to join SCO's initiatives digital skills and contribute to Pakistan's growing digital economy.

• 37 Freelancing Hubs have been launched at tehsil level and are connected with STPs access to online freelancing and self-reliance. In this short Technology platforms and resources that from anywhere. Notably, a transformed the lives of famidedicated FLH for Girls in lies and communities. Few Kel has been a game-changer success stories are narrated as in promoting gender equality under:-



within the IT sector.

These initiatives are already started reducing training they need for self-reliance and economic indepen-Ameen

This is not just about technology, but about building a brighter future for the youth lished at district level in to foster innovation and skill-

positively to their communities and the national economy. developed by encouraging college students and local and get training/ enablement for self-empowerment. The mission is clear: equip our youth with essential digital skills, open doors to global earning opportunities and span of time, so many success

Success Stories • These initiatives have Success Story 1: Nad-e-Ali

Overcoming Challenges Through SCO's Support

Nad-e-Ali, from Gilgit-Baltistan, was born differently-abled, and his family worried about his future. His father, a painter, did his best to provide, but opportunities for Nad-e-Ali seemed limited. Everything changed of AJK and GB. SCO's aim is when SCO's Independent Living Center for Persons with major cities of AJK and GB building that will help our Disabilities offered him the including Skardu, Gilgit, young generation contribute tools, facilities, and emotional support he needed.

With training and access to Whole ecosystem is being high-speed internet, Nad-e-Ali learned graphic design and now works as a successful freelancer. He earns enough to support his family and is an inspiration to others in his community, showing that with the right support, anything is possible.

Success Story 2: Miss Sara – providing local youth with foster a culture of innovation Leading the Way for Women in

Miss Sara, a young tech-enenable them to work and earn stories have emerged that have trepreneur from Baltistan, began her career at SCO's Software Technology Park in Skardu in 2023. Starting as a solo worker, she received ering other women from her

mentorship and guidance from SCO, which helped her

grow her skills and confidence. Within a year, Sara founded $her\,own\,technical\,startup\,and$ now employs several young women from her community. Her leadership and success have made her a role model, inspiring young women in Gilgit-Baltistan to pursue careers in technology.

Both Nad-e-Ali and Miss Sara are examples of how SCO is empowering individuals in remote areas, helping them achieve success and contribute to their communities.

Success Story 3: Zil-e-Huma – **Empowering Women Through** Freelancing in Gilgit-Baltistan

Zil-e-Huma belongs to a remote area of Challat in GB, moved to Gilgit to pursue better educational and career opportunities. She discovered SCO's first Freelancing Hub in Gilgit, where she embarked on her professional journey. Gaining essential skills, Zil-e-Huma not only built a successful freelancing career but also established her own company. She is now dedicated to training and empowcommunity, helping them access similar opportunities.

Grateful for SCO's support, Zil-e-Huma highlights the importance of such facilities in remote areas where many women are deprived of these

Success Story 4: Faisal Ali – From Pedlar to Aspiring E-Commerce Entrepreneur

Faisal Ali, from the streets of Kotli, spent his early years helping his father earn a living by selling fruits and vegetables. Although he came from a humble background, Faisal was determined to achieve more. After completing his matriculation with 850 marks, a promising opportunity came his way through The Smart Hub, a startup incubated at STP Kotli.

Recognizing Faisal's potential, The Smart Hub offered him guidance and training in freelancing, specifically focused on Amazon's e-commerce platform. Over the past two months, Faisal has been learning the intricacies of managing an online store, and although he's still in the early stages of his training, he's determined to build his own business

Faisal is committed to changing not only his life but also uplifting his family's standard of living. With the support of STP Kotli, and through hard work and perseverance, Faisal is on his way to achieving success as an e-commerce entrepreneur, demonstrating that with the right resources and mentorship, great transformations are

City Traffic Police Officer Multan will issue driving license to Disabled Persons



MULTAN: CTO Multan Sardar Mauhrhan Khan has assured to issue driving license (motorbike) to disabled people in Multan for the first time and steps are being taken in this regard.

He expressed these views while talking to the delegation of the Mainstream Association of Persons with Disabilities Handiman Stream ILC Multan. CTO Multan had specially invited the Main Stream Association (Persons with Disabilities) to his office. The delegation was headed by Nader Khan who highlighted the problems of disabled people and assured to play his role as a traffic volunteer for the betterment of traffic. Sardar Mawarhan Khan actively contributed to the services of MainStream Association, MainStream ILC. Nadir Khan's services for disabled people are unforgettable. We are happy that there is a young man in our city who is giving new life to many disabled people with his own disability. On this occasion, he appointed Nader Khan as his traffic volunteer as his Disability Advisor and Representative of Disabled Persons Secret Traffic Police Multan Bay. I and my office are always here to serve the disabled people.

God willing, we will make our society accessible to disabled people together. On this occasion, he also issued orders to make the city traffic office accessible.

The delegation included Rukhsana Kausar, Imama Arbab, Saira Neelam, Muslim Raza, Arej Ejaz, Muhammad Akhtar, Muhammad Majid, Adil Ali Khan, Haq Nawaz, Muhammad Shahzad, Muhammad Rafiq and others.

DFP says Indian poll invites foreign diplomats to observe Kashmir are ploy to mislead world

Abdul Majeed Tahir

SRINAGAR: Jammu Kashmir Democratic Freedom Party has said that the Indian government's invitation to foreign diplomats to observe the so-called poll exercise in Kashmir was an attempt to mislead the international community about Kashmir.

In a statement issued here today, the DFP spokesman advocate Arshad Iqbal said that instead of arranging curated tours of foreign envoys the Indian government should allow independent observers to monitor the situation in the restive region that has been marred by conflict and human rights violations since several decades.

Urging foreign diplomats not to allow themselves to be used as brand ambassadors for the Indian government to project its fake normalcy narrative on Kashmir, Iqbal said that India has a history of using such guided trips to the territory as a tool to hoodwink global community and deflect its attention away from the real issue of Kashmir that happens to be one of the longest pending disputes on the agenda of the United Nations Security Council (UNSC).

Reminding their respective countries' significant contribution in the passage of the UNSC resolutions that guarantee right to self determination to the people of Kashmir, the DFP spokesman asked the visiting diplomats to play their much needed role to resolve the lingering Kashmir dispute in line with these resolutions.

Terming resolution of Kashmir issue as a key to regional peace, the DFP spokesman said that solution to the lingering dispute lies in the implementation of the UN resolutions.

The so-called elections held under the shadow of guns, he said, cannot be a substitute for Kashmiris' right to self determination.

Women's Struggles in Muzaffarabad Backward Areas



Rabbiya Wahid

MUZAFFARABAD: As a proud advocate for Kashmir's empowerment, I embarked on a journey to the lesser-known towns of Muzaffarabad. Witnessing firsthand the stark reality of women's lives in these backward areas reinforced my commitment to their cause.

 $During \ my \ visit, I \ interacted \ with \ women \ from \ diverse \ backgrounds,$ each with a unique story to share. Their experiences echoed a common thread-the desperate need for empowerment.

In villages like Chattar Kalas, girls are often forced to drop out of school after primary education, lacking access to healthcare facilities and economic independence.

Nusrat, a 25-year-old resident, shared her struggles: "We're confined to our homes, with no opportunities for skill development or employment. Our voices are silenced, and our potential remains untapped." Shahnaz from Leepa Valley echoed similar sentiments: "We lack resources, support, and platforms to express ourselves."

Driven by my passion for Kashmir's progress, I have worked tirelessly to create opportunities for its women. Through our department's initiatives and collaborations with local organizations, we have:

- Established vocational training centers
- Provided scholarships for girls' education
- Supported women-led entrepreneurship Promoted healthcare accessibility

These efforts aim to bridge the gap between Kashmir's women and their rightful potential. I believe that empowering Kashmiri women is crucial to the region's growth and prosperity.

As we move forward, it's essential to acknowledge the resilience of Kashmiri women and their determination to break free from societal shackles. Let us continue to amplify their voices, provide resources,



Namaz Timings Maghrib ..6:00 pm

EMERGENCY

EINIEI/OEI/OI
Rescue (Police) 15
Bomb Disposal 15
Fire Services Rawalpindi/
Islamabad1122 & 16
Emergency Ambulance 1122 &
& Rescue Services 4451122
Motorway Police9266044
Motorway Police9270601-20

Women Police

Stations		
Islamabad	9222596	
Rawalpindi	. 9270601-20	

Islamabad 9222	<u> </u>
Rawalpindi 927060	1
ENOUIRY	

ENQUI	RY
Edhi Ambulance	
PIA Flight Info	114
PIA Cargo	9280979
Railway Inquiry	117
Railway Exchange	9270831-5
WASA Rawalpindi	5555489
$C\Delta\Delta$	9281092

HOSPITALS

CMH	5611111
MH	561116
MH	561116
Cantt Hospital	9270907-11
DHQ	5556311-4
RGH	
Holy Family	9290322-7
PIMS	9261170-79
Polyclinic	9218300-09

Companies to report induction and cessation of directors and CEOs through *eZfile*

Commerce Desk

ISLAMABAD: The Securities and Exchange Commission of Pakistan (SECP), in line with its objective to simplify corporate reporting has introduced key amendments to Regulation 50 of the Companies Regulations, 2024, to ensure a transparent and foolproof process for the induction and cessation of directors and chief executive officer (CEO) of companies. The amendments aim to address the challenges and concerns earlier faced by the directors and CEOs while reporting

changes in their status. Key changes include the requirement for the individual to provide consent through a digital PIN application before reporting of induction or cessation by the companies to the registrar. The new feature will considerably reduce the false or fraudulent reporting by companies and shall ensure that incoming and outgoing directors or CEOs are informed through notifications via email and registered mobile number regarding the changes made by the companies in their reporting.

The amendments require all existing directors and CEOs to register themselves in the eZfile within three months from the date of notification or earlier before their induction, resignation or retirement. The amendments also stipulate that all returns notifying the induction or cessation of directors or CEOs be filed exclusively through eZfile, enhancing the process's efficiency and

Practical IPP actions expected soon: Mian Zahid Hussain

Spokesman Report

ISLAMABAD: The Chairman of the FPCCI Advisory Board and National Business Group Pakistan, President of Pakistan Businessmen and Intellectuals Forum and All Karachi Industrial Alliance, and former provincial minister Mian Zahid Hussain said on Wednesday that the power sector has held the people and the economy hostage for the last thirty years.

He added that the public and the business community across the country this month and brought to par with are being charged a heavy price for other countries in a few more months keeping the incompetent and corrupt power sector afloat. Still, they can't bear the burden now.

Mian Zahid Hussain said that the

Federation of Pakistan Chambers of Commerce has highlighted this issue and created public awareness, so the government is now inclined to conduct a forensic audit of IPPs to satisfy the

Talking to the business community, the veteran business leader said that the government is compelled to take real and effective measures.

Federal Minister of Energy Owais Ahmed Khan Leghari has promised that electricity prices will be reduced so that Pakistani manufacturers can reduce their costs and sell their prod-

Making exporters able to compete in IPPs and supportive bureaucrats have



global markets at competitive prices is welcomed by businesses, he informed.

created a trap against the people and the economy that has become impossible to escape, but despite this, dozens of new IPPs are being set up.

Non-transparent contracts, payment in dollars instead of profits in rupees, collusion with private power company owners, over-invoicing by IPP owners, tax exemptions, violation of open bidding laws, and record corruption in power companies inevitably result in circular debt.

The burden of this debt has left the economy almost dead. While making contracts with IPPs, the electricity transmission and distribution system was not upgraded, so trillions of rupees Mian Zahid Hussain said that the could be paid to private power plants without generating electricity.

To solve all these problems, a policy of continuous increase in the price of electricity was adopted. As a result, the people's and the industrialists' purchasing power was lost, and many industries were closed.

He said that to survive, people started taking loans to install solar systems in this situation, which gave discos another opportunity to make money.

Presently, Discos are receiving up to fifty thousand rupees in bribes for installing a single residential green meter, which is distributed very honestly from top to bottom.

Power plants worldwide are paid up to thirty-five percent according to their capacity, which in Pakistan is between sixty-two and seventy percent.

Appreciation

ISLAMABAD: Principal Prof Shugufta Rauf awarding prize to winner of English Speech competition held at Model college for girls G10/2 on Wednesday.



Bank Alfalah receives prestigious global recognition at the GIFA 2024



Commerce Desk

ISLAMABAD: Bank Alfalah has earned international acclaim by winning two awards at the 2024 Global Islamic Finance Awards (GIFA), highlighting its position as a leader in the Islamic banking sector.

The Bank received accolades sion, Dr. Muhammad Imran, Islamic banking in Pakistan for its contributions to Islamic Group Head-Islamic Banking and globally by adhering to banking, including the Islamic Banker of the Year 2024 award and the Best Islamic Banking Leadership Awards category.

"These awards are the testa-Window Operations Award ment to the collective efforts 2024 under the GIFA Market of our team at Bank Alfalah Islamic. We have always aimed Speaking on the occa-

the highest Shari'ah standards at Bank Alfalah, expressed his gratitude for the recognition: and offering customer-centric solutions. This is an honour and a reflection of the hard work we have put into transforming Islamic banking into to elevate the standards of an impactful financial service."

International Day of Newspaper Reading



MULTAN: On September 25, the International Day of Newspaper Reading, Chaudhry Zulfikar Ali Anjum, Chairman of SM Group of Industries and member of the National Export Development Board, emphasized that newspapers are the most reliable source of

accurate information. He highlighted their crucial role in raising public awareness and promoting democratic values, noting that newspapers have historically helped awaken the importance of a separate homeland during Pakistan's independence movement. Despite a decline in reading habits due to digital media, he asserted that newspapers remain an essential medium for credible news and vocabulary expansion, especially amidst rising misinformation on social media.

IPL Triumphs Once Again at P@SHAICTAwards 2024

KARACHI: nnovative Pvt Ltd (IPL), Pakistan's leading provider of Self-Service Banking and Currency Technology Solutions, has once again demonstrated its industry leadership by winning the prestigious P@SHAICT Award 2024 in the Business Services-



FinTech category. This marks the second time in a row, IPL has secured this coveted honor, solidifying its position as a trailblazer in financial technology and innovation

The company's CEO, Mr. Naveed Ali Baig expressed pride in IPL's remarkable achievement, stating, "This award is a testament to the relentless efforts of our team and our unwavering commitment to delivering the best-in-class solutions to our clients. We are honored to be recognized by P@SHA once again and remain dedicated to driving innovation in Pakistan's FinTech ecosystem"

Police arrest 17 criminals; Recover valuables, drugs, and illegal weapons

ISLAMABAD, SEP 25 (APP): Islamabad Capital Territory (ICT) Police apprehended 17 outlaws from different areas of the city and recovered cash, valuables and weapons with ammunition from their possession.

According to a police statement, under the special directions of Inspector General (IG) Police Syed Ali Nasir Rizvi, the ICT Police has intensified crackdown against the criminal elements in order to eliminate crime from the city.

He said following these directions (ICT) Police apprehended 17 criminals involved in various criminal activities, including bike lifting, drug peddling, and possessing illegal weapons. Police teams also recovered cash, valuables, and weapons with ammunition from their possession.

In this regard, the Aabpara police team arrested two wanted members of the bike lifter gang and recovered four stolen bikes from their possession, he said. The accused were identified as Khurram and Waqas, while further investigation is underway, he added. Moreover, ICT Police Sangjani, Aabpara, Noon, Khanna, Koral, Lohi

Bher and Nilore police station teams took legal action against accused involved in drug peddling and possessing illegal weapons, he said. Which resulted in the apprehension of 07 drug dealers and seizing over 300 liters of liquor, 1020-gram hashish and 620-gram heroin, two 30

bore pistols, one dagger and iron punch from their possession, he said. Moreover, five absconders were also arrested during the last 24 hours, he added. IG Syed Ali Nasir Rizvi, said that the ICT Police are actively working to ensure the safety of citizens' lives and property in the federal capital, emphasizing that no elements will be allowed to disrupt citizens' peace, he said.

Experts call for active role in countering extremism at IIU seminar

ISLAMABAD: In a seminar titled to shaping the country's future and people in promoting peace and coun- activities. tering extremism. The event, held at the female campus of the Interna- representing NACTA, emphasized tional Islamic University (IIU) in that a united front among all stakecollaboration with the Department holders is necessary to protect Pakiof Psychology and the National Counstan from the threats of extremism ter Terrorism Authority (NACTA), and terrorism. brought together academics and experts to discuss strategies for asset," Zooni Ashfaq said, while empowering the younger generation sharing statistics on the damages

in peacebuilding. the Faculty of Social Sciences at IIU, causes of radicalization, warning Prof. Dr. Zafar Iqbal, highlighted the that Pakistan can no longer afford need to foster a constructive mindset
the destructive impacts of terrorism. among youth to combat extremism. Ashfaq further highlighted NACTA's "Youth must be nurtured to adopt efforts to engage students through positive attitudes, and collective competitions in essay writing, filmefforts are essential to bring about change," Dr. Iqbal stated. He stressed that youth empowerment is crucial

"Peace Begins with Us: Youth as called on academia to play a vital role a Real Source of Change," experts in educating young minds through emphasized the critical role of young research and practical peacebuilding

Senior Analyst Zooni Ashfaq,

"Students are our most valuable caused by extremism. She urged The seminar's chief guest, Dean of the youth to recognize the signs and making, animation, and other crea-

tive outlets aimed at promoting peace. Professor Dr. Nazia Igbal, head active involvement of students in awareness but also encourage proac-

of IIU's Department of Psychology, the seminar. She stressed the impordiscussed the psychological aspects tance of engaging the younger generof peacebuilding, appreciating the ation in activities that not only raise

tive involvement in peacebuilding. The seminar also featured contributions from NACTA analysts Muhammad Hussain Rizvi, Rida

Tariq, Javeria Abbasi, and Nayyab Batool, underscoring the collaboraresilient society.

Editorial/Opinion

Thursday, September 26, 2024

Group Chairman/Chief Editor: Almas Ayoub Sabir Vice Chairman: Managing Editor:

Asim Nazir Ahmad Naveed Ahmad Khan Head Editorial Advisory Board: Amjad Mehmood Bureau Chief Karachi: Saleem Zaman Khan. (mszk786@gmail.com Syed Afraz Ali Nazish Bureau Chief Lahore:

Islamabad Office: Rose Plaza, I-8 Markaz. Karachi office: Flat No.C.3.A.One Comfort, Block No 11.

(afrazalishah@gmail.com)

Gulshan-e-Igbal, Main Rashid Minhas Road. Lahore Office: 7-E.Samanberg, Johar Town. spokesmanislamabad@gmail.com Email:

Whatsapp: 0346-5008408

Illegal LPG, petrol sales endanger lives in twin cities

itizens in Islamabad and Rawalpindi are raising concerns about the unregulated sale of liquefied petroleum gas (LPG) and petrol in local markets, as many fear that the lack of safety measures could lead to serious accidents. They are calling for stricter enforcement by the authorities.

Residents of Islamabad and Rawalpindi are worried about the unchecked sale of LPG and petrol in various areas. They claim that this illegal activity is putting lives at risk, as sellers operate without proper precautions in densely populated locations.

Mudassar Iqbal, a local resident, mentioned that illegal agencies are operating openly in areas such as Bari Imam, Golra, and Koral.

According to him, the unregulated sale of these petroleum products poses a serious threat to public safety, and immediate action is needed to prevent a potential

Another concerned citizen, Tasawar Abbas, expressed his frustrations, pointing out that numerous shops are involved in filling gas cylinders and mini rickshaws without following safety guidelines.

Despite this, the district administration appears to be ignoring the problem. Tasawar Abbas said that while occasional raids result in the closure of some shops, they are quickly reopened within a few days, allowing the dangerous practice to continue.

He also claimed that the district administration is more focused on enforcing rules at the outdoor areas of hotels. possibly to satisfy higher authorities, while neglecting the more pressing issue of illegal petroleum sales.

In response to these concerns, a spokesman from the Islamabad Capital Territory (ICT) administration said that no one is allowed to operate without a permit and that agencies dealing in LPG and petrol should only be located far away from public areas. However, residents argue that the reality on the ground is different, with many illegal outlets operating in populated areas.

Recent actions by the district administration have led to the sealing of five illegal LPG points, and one person has been arrested for filling LPG in vehicles without au-

While these recent measures are a step in the right direction, many residents believe that stricter enforcement and regular inspections are needed to prevent further risks to public safety.

They have urged the Deputy Commissioner, Irfan Nawaz Memon, to crack down on illegal petroleum sales before a tragedy occurs.

It is noted that The Oil and Gas Regulatory Authority (Ogra) has already banned the sale and purchase of substandard liquefied petroleum gas (LPG) cylinders across

Credibility of IIOJK Elections

Abdul Basit Alvi

ransparency is essential for fair and credible elections, yet there have been reported issues in this regard. The presence of independent observers is crucial for ensuring transparency, but in IIOK, restrictions on observer access—both domestic and international—have raised concerns about the process's impartiality and integrity. Periodic communication blackouts, often imposed for security reasons, have hindered media and civil society efforts to monitor and report on elections, leading to accusations of hidden agendas and diminished public confidence.

The abrogation of Article 370 in August 2019, which ended Jammu and Kashmir's special status, has significantly altered the region's political landscape and electoral process. The reorganization of Jammu and Kashmir into two union territories-Jammu and Kashmir, and Ladakh—has centralized control and shifted political dynamics, further delaying elections and complicating efforts to establish representative governance. The increased Indian military presence since the abrogation has created an environment of heightened surveillance and control, which impacts citizens' ability to participate freely in elections. Reports indicate that this military presence fosters fear and intimidation.

Many local political parties and leaders have boycotted elections, citing concerns over the process's fairness and legitimacy. This boycott adds complexity to the political situation and impedes efforts to conduct inclusive and representative elections. The electoral issues in Indian-Administered Jammu and Kashmir (IIOJK) have drawn significant attention from both international and domestic observers. International human rights organizations have raised concerns about the electoral

process in IIOJK, citing problems such as voter suppression, lack of transparency, and accusations of electoral manipulation. Domestically, there have been calls for reforms to ensure that elections in IIOJK are fair and transparent.

India has a track record of irregularities in conducting fair elections in IIOJK. The integrity of the electoral process in the region has been intensely debated, with the area's ongoing conflict and complex territorial disputes contributing to numerous allegations of electoral rigging. These

claims suggest that various strategies and tactics may have been used to influence election outcomes and undermine the democratic process. The electoral history of IIOJK is deeply linked to its political and territorial conflicts. The 1987 assembly elections,

the 2014 legislative assembly elections, and more recent local body elections in IIOJK have all faced allegations of manipulation, reflecting broader concerns about the fairness and transparency of the electoral process in the region. The 1987 elections in Jammu and Kashmir are frequently cited as a critical case of alleged electoral rigging, with widespread criticism for irregularities such as ballot stuffing, vote tampering, and manipulation of voter lists. Opposition parties, especially those challenging the National Conference (NC), encountered significant obstacles, including systematic falsification of results and voter coercion.

The 2014 assembly elections, held after the abrogation of Article 370, were also marred by controversy, with allegations of discrepancies in voter rolls, malfunctioning Electronic Voting Machines (EVMs), and voter and candidate intimidation. Reports

indicated issues such as long delays at sentatives and governance. Such accusapolling stations and problems with voting technology, fueling skepticism about the legitimacy of the results and the overall fairness of the process.

Local body \hat{e} lections in 2019 and 2020 faced similar scrutiny. Allegations included manipulation of voter lists, biased allocation of polling stations, and instances of voter intimidation. Irregularities such as problems with ballot handling and results reporting were reported, raising concerns about the effectiveness of local governance

and the ability of elected representatives to genuinely reflect their constituents' will.

Recurring patterns in allegations of electoral rigging in IIOJK include discrepancies in voter lists, with reports suggesting the inclusion of deceased individuals

or the exclusion of eligible voters, undermining the accuracy of representation and the election's credibility. EVMs have been criticized for malfunctioning and tampering, with claims of inconsistent results and altered outcomes. Additionally, reports of voter and candidate coercion and limited access for media and independent observers have further eroded trust in the electoral process. Restrictions on reporting and monitoring can hinder the accurate documentation of electoral irregularities and intensify public skepticism about the electoral process. The allegations of rigging in IIOJK's elections have far-reaching consequences. Persistent accusations undermine public trust in both the electoral system and democratic institutions. When voters and politdiminishes the legitimacy of elected repre-

tions can also heighten existing tensions and conflicts in the region, potentially leading to greater political instability and dissatisfaction among the population. As a result, there have been increasing calls for electoral reforms to enhance transparency and fairness in the process. Ensuring that elections are free, fair, and credible is crucial for restoring public confidence and advancing democratic governance. Despite this, India appears set to stage yet another controversial election in the disputed region of IIOJK. A key issue is that the Indian government has recently granted significant powers to the Governor of IIOJK, signaling a lack of trust in the region's elected officials. If India itself does not believe in the effectiveness of the local government and is reluctant to grant it any real authority, the rationale behind staging these elections is questionable. Furthermore, India's claims of improving conditions in IIOJK are misleading. Given the prevalent atmosphere of fear, human rights violations, and hostility towards India, such assertions cast doubt on the legitimacy of the electoral process. The situation is exacerbated by lockdowns, media restrictions, and evidence of fraudulent voting. The claims of higher turn around are also false in such heavy lock-

downs and restrictions. India's repeated attempts to present these elections as a sign of peace ignore the reality that Kashmiris largely oppose Indian rule and seek their right to self-determination. In contrast, the people of AJK enjoy greater freedom and choose their representatives more independently. The only viable resolution is to compel India to cease these misleading election processes and to grant Kashmiris their right to ical actors view the system as flawed, it self-determination, as outlined in UN



Cartoon by Amjad Rasmi. (Courtesy of Asharq Al-Awsat)

Pakistan's Financial Regulation: Balancing Stability and Innovation

👺 Shoaib Aijaz

n the aftermath of the 2008 global financial crisis, countries worldwide have reevaluated their financial regulatory frameworks to enhance resilience against economic disruptions. Pakistan, despite facing its own economic challenges, has managed to maintain a relatively robust regulatory system, shielding its financial sector from some of the global turmoil. At the forefront of these efforts is the State Bank of Pakistan (SBP), which has played a crucial role in promoting stability, innovation, and growth within the financial industry.

financial reforms Pakistan's began in the early 1990s, shaped by domestic economic challenges and international financial trends. These reforms have resulted in a more competitive and resilient banking sector. Key initiatives, such as the privatization of state-owned banks, deregulation of interest rates, and encouragement of foreign investment, have played a significant role in liberalizing the financial sector. Unlike developed financial systems in the United States and Europe, where capital markets are a major source of financing, Pakistan's system emphasizes bank lending over capital markets. This reliance on deposits for financing, as opposed to volatile capital markets, helped Pakistan avoid the widespread financial contagion experienced during the 2008 crisis.

been pivotal in regulating and supervising financial institutions in the country. Its multi-pronged approach focuses on several objectives. First, the SBP enforces regulations to ensure banks have adequate capital, implement sound risk management practices, and maintain good corporate governance. Additionally, a key goal of Pakistan's regulatory framework is to expand the reach of financial services. The SBP has been actively promoting financial inclusion by pushing for the expansion of financial services in rural areas and underserved sectors, with a particular focus on mobile banking and microfinance. Another important aspect of the SBP's strategy is its measured adaptation of international standards, such as Basel III. Rather than adopting these standards wholesale. Pakistan tailors them to suit its own economic conditions, avoiding over-regulation that could stifle innovation or restrict access to financial

Despite the successes of Pakistan's financial regulatory framework, several challenges remain. One major risk to financial stability is the country's fiscal imbalance. The government's heavy reliance on borrowing from the banking sector to finance budget deficits has limited private sector credit availability and may hinder long-term economic growth. Legal infrastructure deficiencies, such as prolonged legal disputes and the ineffective enforcement of banking laws, continue to

The State Bank of Pakistan has impede the efficiency of the financial sector. The slow resolution of banking disputes has weakened creditor rights and hampered loan recovery efforts. Furthermore, the limited development of Pakistan's capital markets restricts financial innovation. Although the SBP has been encouraging the development of new financial products, such as Islamic banking and long-term financing instruments, progress has been slow

> To strengthen its financial system, Pakistan must address several key areas. Correcting macroeconomic imbalances, particularly by reducing the government's reliance on banking sector borrowing, is critical for longterm stability. Reforms in the legal system are also necessary to ensure the timely enforcement of financial contracts and improve loan recovery mechanisms. Encouraging financial inclusion and fostering financial innovation through the growth of non-bank financial institutions will be vital for creating a more diversified and inclusive financial sector.

> Pakistan's financial regulatory framework has demonstrated resilience, but there is still significant room for improvement. By continuing to adapt to global standards while addressing domestic challenges, the country can strengthen its financial sector's role in promoting economic growth and stability.

> Writer is MPhil Graduate in Economics and Finance in 2024. He can be reached at shoaib.economics. finance@gmail.com

Pashtun culture

Abdul Manan

ulture is defined as the ideas, customs, and social behaviour of a particular people or society. Every year, Pashtun Culture Day is celebrated on the 23rd of September. People around our country wear Pashtun cultural dress and come together to celebrate this special day as an honour to the Pashtun community. Yesterday Pashtun Culture Day was celebrated across the country. My purpose for writing this article is to let people know about Pashtun culture; what really is Pashtun culture? Here I will discuss some of the core elements of Pashtun culture. Let's delve into exploring Pashtun culture.

Pashtunwali, Also known as Pakhtunwali, is the traditional lifestyle or a code of honour of Pashtun people living in Pakistan and Afghanistan by which they live. It makes the baseline for social behaviour in Pashtun society. Pashtunwali is based on personal honour and promotes courage, self-respect, independence, leadership, justice, and hospitality.

Traditional dress and clothing, An adorned turban wrapped tightly around a hat with one of its ends loose over the shoulder is historically regarded as a true sign and recognition of a pashtun man.

Women's clothing, Pashtun women traditionally wear a long tunic (kamiz) or full-skirted dress over loose-fitting trousers (partug) of a contrasting colour and a head covering. Pashtun women, when in public or visiting cities, observe Burka, a garment worn by some Muslim women around the world. The shoulder, front bodice, and waist parts of tunics frequently have felt or beaded panels. Similar shapes apply to winter and summer apparel as well as informal and festive attire; however, the formality and seasonality of the garments are reflected in the colours and fabrics chosen.

Tattoos, Amongst the khilji tribes of Pashtuns, an ancient tradition exists, a circle, so it is basically a circular dance the Sheen Khaal, which is regarded as the sign of beauty for Pashtun women. Sheen Khaal are geometric blue markings that are marked on the chin, cheeks, mid-brow, and forehead of young Pashtun women. It was quite common in the past, but nowadays it is often seen on elderly women and nomads, normally referred to as Kochi. It is abandoned due to the influence of Islam, which forbids tattoos.

Jirga, One of the oldest recorded traditions of Pashtun society is Jirga, or tribal council. It is an assembly of elders and tribal chiefs, where they get together in a circle and make decisions for the tribe. The tribal council, or Jirga, passes law, resolves conflicts, deals with the government, rewards fines and death sentences, declares war and peace, and bans people from the tribe. The British Empire attended Jirga in the 18th and 19th centuries in order to maintain relationships with the tribes and settle any conflicts. In Jirga, there is no president or spokeswoman; everyone is treated equally in on the Northern Hemisphere spring front of the elders, is free to speak up and participate, and no one is in a position of power over another.

Hujra, Hijras are guesthouses for men, used to entertain. Hijras are as old as the Jirga itself. There is Hujra in every village, which is occasionally owned by a wealthy family but shared by the entire community. Male members of the community who linger and associate like a larger family commonly visit the Hujra, which cultures, it also manifests the beauty of serves as more than just a place to hold collective ceremonies.

as the traditional dance of the Pashtun community. Historically, Attan used to be performed before or after a successful raid or tribal war; however, today it is usually done more specifically for celebrations such as weddings. Attan is performed in ranging from two to over a hundred people, and the performers follow each other going round and round around a drummer beating a double-headed barrel drum. The rhythm of the speed of the Attan is based on the rhythm of the drum. Different tribes like Khattak, Wazir, Mehsud, Zadran, and Kochi have their own different types of Attan.

Pashtun cuisine is characterised by their own traditional dishes. Rice and kebab dishes are prominent amongst the Pashtun cuisine. Lamb is eaten more often in Pashtun cuisine than any other culture in the region. Some of the most famous dishes of Pashtun cuisine are Bannu pulao, Kabli pulao, Mutton, and Chappli kabab.

Nowruz is traditionally celebrated as the festival of the new year amongst the Pashtun community. Historically, Nowruz has been observed by Iranians, but now it is celebrated by many ethnicities around the world. It is a festival based equinox, which marks the first day of a new year on the Solar Hijri calendar; it usually coincides with a date between 19 March and 22 March on the Gregorian

These are some of the core elements of the Pashtun culture. Like every culture, it urges to promote peace, respect, and stability. It demands respect for other cultures from its followers. Like other

Cultural dance, Attan, is regarded Designation: Student of Public Administration at Quaid-i-Azam University, Islamabad. He can be reached at manannasar007@gmail.com

ISLAMABAD: The Competition Commission of Pakistan (CCP), in its recent decisions,

has explicitly discouraged the practice of using the term 'Big Four'in commercial covenants for appointing the firms for assurance or financial services.

The term Big Four refers to

and other services.

CCP discourages the term of

the four large firms that offer assurance, consulting, financial advisory, risk management, and tax services, globally as well as locally.

The Commission made this observation while reviewing the application from MNT Halan Pak B. V. and later in another application

from Advans S. A. SICAR. Both applicants while seeking exemptions

on certain restrictive clauses in their agreements entered into with

third parties, had used the term 'Big Four' for engaging of financial

maintains a list of 130 CA firms with satisfactory Quality Control

Review (QCR) ratings. The State Bank of Pakistan (SBP) maintains

a panel of 46 auditors under Section 35(1) of the Banking Companies

Ordinance, 1962, categorized into three categories A, B and C. Furthermore, Securities and Exchange Commission of Pakistan (SECP) has

an approved list of auditors pursuant to section 48 of Insurance Ordi-

nance for audit of insurance and takaful entities. Notably, none of these lists have specified or implied the use of the term 'Big Four' either.

Under the Competition Act, 2010, limiting the provision of services to a selected group of undertakings violates the principles of open and

fair competition. Through its directions in both the above cases, the

CCP has upheld and emphasized fostering open competition across all spheres of commercial and economic activities in the country.

Besides, CCP underscores the importance of transparent and open

selection processes to ensure a level playing field for all firms in the

Presently, the Institute of Chartered Accountants of Pakistan (ICAP)

Big Four'in agreements

Pakistan Highly Values its Bilateral Relations with Russian Government: Yousaf Raza Gilani

ISLAMABAD: Chairman of the Senate Syed Yousuf Raza Gilani expressed Pakistan's desire to establish a longterm, multidimensional partnership with Russia, particularly in the areas of energy, defense, food security, and people-to-people contacts.

He made these remarks during a meeting with Russian Ambassador Albert Khorev, who visited him in Islamabad on Wednesday.

Chairman Gilani emphasized that Pakistan values its bilateral relations with Russia and is eager to enhance collaboration across various sectors, including trade and the economy.

Call on



He highlighted the significance of parliamentary diplomacy in fostering connections between the two nations.

ISLAMABAD: Ambassador of the Sultanate of Oman to Pakistan, H.E. Fahad Bin Sulaiman Bin Khalaf Alkharusi called on the Federal Minister for Overseas Pakistanis and Human Resource Development, Chaudhry Salik Hussain on Wednesday.

Gilani noted that Pakistan is endowed with rich agricultural land and expressed interest in leveraging Russian expertise in agriculture.

Syed Yousuf Raza Gilani, Pakistan, Russia, energy, defense, food security, Russian Ambassador Albert Khorev,

The Ambassador concurred with the Chairman's views, stating that Russia possesses substantial experience and advanced technology that could benefit Pakistan's agricultural sector.

Syed Yousuf Raza Gilani, Pakistan, Russia, energy, defense, food security, Russian Ambassador Albert Khorev,

On behalf of the Chairperson of the Russian Federation Council, the Ambassador presented a letter of congratulation to Chairman Gilani.

RCCI's 64th Annual General Meeting, New Team will take charge on Oct 1

Example 2 Commerce Desk

relevant market.

RAWALPINDI: The 64th Annual General Meeting of Rawalpindi Chamber of Commerce and Industry (RCCI) was held at chamber premises here on Wednesday. In the meeting, the annual report and accounts presented by the outgoing committee were approved. The annual report covered important events and activities.

The house officially announced and approved the election of newly elected Office Bearers, President Usman Shaukat, Senior Vice President Qazi Farooq Khalid, and Fahad Barlas as Vice President.

The new officials will officially assume charge from October 1. The meeting was presided over by President Saqib Rafiq, while Senior Vice President Muhammad Hamza Sarosh, Vice President Faisal Shehzad, Group Leader Sohail Altaf were also present in the meeting, outgoing Executive Committee members, newly elected Executive Body, former Presidents and a large number of Chamber members were also present on the occasion.

FPCCI Appoints Kashif Zahir as an Advisor on Regional Coordination



Commerce Desk

ISLAMABAD: Atif Ikram Shiekh, President of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI), has appointed Mr. Kashif Zahir Chairman of Pakistan Affairs Scandinavia-Pakistan Chamber of Commerce & Industry (SPCCI) & Former Vice Chairman of Handicraft Association Pakistan as an Advisor to the President of FPCCI on Regional Coordination for the term 2024-25.

Mr. Zahir's appointment acknowledges his vast experience in fostering global relationships. His timely recommendations and strategic insights are expected to greatly benefit the business community, particularly in promoting bilateral trade and enhancing exports from Pakistan through the various initiatives of the Ministry of Commerce

Mr. Zahir's Leadership and Vision will play a pivotal Role in enhancing Trade Relations and Fostering Economic Collaborations between Pakistan & Various Regions of the World.

Mr. Zahir stated, "The government must focus on rapid industrialization and take bold steps to accelerate economic growth. It is essential to restore the confidence of both foreign and local investors to drive sustainable development."

BF Biosciences Book Building Starts today (25 September)!

E City Desk

KARACHI: BF Biosciences IPO's book building phase will be held on 25th and 26th September where high net worth individuals and institutional investors will subscribe to 100 per cent of the issue size. BF Biosciences, a leader in the biotech pharmaceuticals sector in

Pakistan, is set to raise between Rs1.38 and Rs1.93 billion to expand its key product lines and obtain export certifications. The floor price for the issue has been set at Rs55 per share through

a 100 percent book building process.

The unsubscribed shares, if any, of the general subscription portion would be allocated to the successful bidders of the book building portion on a pro-rata basis. The issuer will utilize any additional funds raised above the floor price in managing its additional requirements for capex and working capital needs.

BF Biosciences has estimated that the maximum strike price for the IPO may climb to Rs77 per share that would increase the funds raised to Rs1.93 billion.

This strategic initiative is expected to drive significant growth in both the company's top line and profitability as company has already completed a brownfield expansion and IPO will also help the company to manage working capital needs of the aforesaid expansion.

Arif Habib Limited has been appointed as a lead manager and book runner to the issue.



Pashtoon culture Day celebrated with traditional grandeur in Waziristan

跨 Adam Khan Wazir

SOUTH WAZIRISTAN: The Pashtoon Culture Day was celebrated with great enthusiasm and zeal in Wana, South Waziristan Lower, on Wednes-

The event was a rich tribute to local culture, attended by people from all walks of life in large numbers.

Muhammad Commandant of South Waziristan Scouts Force, Wana, was the Chief Guest of Pashtoon Culture Day.

Deputy Commissioner South Waziristan Lower Nasir Khan, Assistant Commissioner Wana, Faisal Ismail, tribal elders, and a large number of children were also present.



as a Pashtoon traditional honor, an important part of traditional Pashtoon music, wonderful Waziristan and

Guests were given turbans Pashtoon cultural traditions. where bangles were put on

The event started with to the beat of drums, and

Khattak traditional dances were performed. Participants generously

participated in this traditional dance, making the event a highlight. Pashtoon traditional foods were served. including traditional dishes. Cultural stalls showcased local handicrafts and products. Recreational activities included a tug-of-war competition and a friendly football match, giving the youth opportunities for happiness.

Various games for children and adults connected people with culture and sports. The Pashtoon Culture Day celebrated in Wana was a colorful festival, providing an important opportunity to convey Pashtoon culture to the new

Factors Influencing Equine Reproduction and Growth in Pakistan

跨 Dr. Muhammad Athar Chatha /

akistan's rich equine heritage is under the spotlight as researchers delve into the factors affecting the reproductive performance of broodmares and the growth of young equines. Studies conducted in Mares housed in excellent conditions the country's subtropical climate have exhibited higher foal production, foal shed light on the intricate interplay of intrinsic and extrinsic factors influencing these vital aspects of equine

Reproductive Performance of Brood

A comparative analysis of Arabian, Percheron, and Thoroughbred mares revealed significant differences in their reproductive performance. Arabian mares outperformed their counterparts in terms of foal numbers, foal heat conceptions, and pregnancy rates. The study also highlighted the critical role of housing management. heat conceptions, and a lower rate of dystocia compared to those in less optimal environments.

Growth and Development of Young

Another study focused on the

growth of Thoroughbred Pakistani (TBP) foals, examining the impact of feeding strategies and weaning protocols. The researchers found that foals fed a commercial diet and weaned later exhibited superior girth growth and height development. These findings underscore the importance of tailored nutrition and weaning practices for

optimal foal growth. A third study explored the influence of intrinsic and extrinsic factors on foal growth and survival. The enhance the growth and development analysis of data from Thoroughbred, Arab, and Percheron foals revealed that late weaning, sheltered housing, and middle-aged dams contributed to

enhanced growth and survival rates. However, extreme winter conditions posed a significant challenge to foal

Implications for Equine Husbandry The findings of these studies offer valuable insights for equine breeders and managers in Pakistan. By optimizing housing conditions, feeding strategies, and weaning protocols, breeders can improve the reproductive performance of brood mares and of young equines. These measures are essential for ensuring the sustainability of the equine industry in the country's subtropical climate.

Bull & Bears

Index Fluctuation				
Pakistan: PSX 1	Pakistan: PSX 100-Share Index			
Current	Prev. Close			
82,247.91	81,483.64			
Day's High	Day's Low			
82,331.85	81,524.41			
Index Value	Change			
13,085,023,880	+764.27			
Percentage	Time			
+0.94%	25 Sept, 2024 5:00 pm			
Europe: FTS	E 100 Index			
Index Value	Change			
8,268.70	-14.06			
8,268.70 Percentage	-14.06 Time			
· · · · · · · · · · · · · · · · · · ·				
Percentage -0.17%	Time 25 Sept, 4:35 pm			
Percentage -0.17%	Time 25 Sept, 4:35 pm GMT+1			
Percentage -0.17% USA: Dow Jones I	Time 25 Sept, 4:35 pm GMT+1 ndustrial Average			
Percentage -0.17% USA: Dow Jones I Index Value	Time 25 Sept, 4:35 pm GMT+1 ndustrial Average Change			
Percentage -0.17% USA: Dow Jones I Index Value 41,943.98	Time 25 Sept, 4:35 pm GMT+1 ndustrial Average Change -264.24			
Percentage -0.17% USA: Dow Jones I Index Value 41,943.98 Percentage -0.63%	Time 25 Sept, 4:35 pm GMT+1 ndustrial Average Change -264.24 Time 25 Sept, 1:02 pm			

Open Market Forex Rates

-70.33

Time

25 Sept, 3:15 pm

GMT+9

37,870.26

Percentage

-0.19%

Currency	Buying	Selling
Australian Dollar	191.50	193.75
Bahrain Dinar	733.25	741.25
Canadian Dollar	207.35	209.75
China Yuan	38.25	38.65
Danish Krone	40.03	40.43
Euro	308.85	309.70
Hong Kong Dollar	35.68	36.03
Indian Rupee	3.34	3.45
Japanese Yen	1.92	1.98
Kuwaiti Dinar	900.00	909.50
Malaysian Ringgit	59.3	60.3
NewZealand \$	169.34	171.34
Norwegians Krone	26.14	26.44
Omani Riyal	717.70	726.20
Qatari Riyal	76.44	77.14
Saudi Riyal	73.78	74.33
Singapore Dollar	201.85	203.85
Swedish Korona	26.15	26.45
Swiss Franc	329.45	332.25
Thai Bhat	7.55	7.7
U.A.E Dirham	75.45	76.10
UK Pound Sterling	370.1	371.15
US Dollar	279.00	280.50

NTDC Marks *Milestone* in Digital Transformation: Successful Launch of SAP Finance Module

Commerce Desk

LAHORE: The National Transmission and Despatch Company (NTDC) has achieved a significant milestone in its digital transformation journey with the successful implementation of the SAP Finance Module, a key component of its Enterprise Resource Planning (ERP) system. A ceremony marking this achievement was held at NTDC's office in Shaheen Complex, Lahore, where the Information Technology department team initiated the Go-Live for the Finance Module, signaling a major step towards modernizing the company's operations.

Deputy Managing Directors Engr. Qaiser Khan (P&E) and Engr. Rasheed A. Bhutto (AD&M) congratulated the teams of Information Technology and Finance Directorates on this success. They directed the development of comprehensive training programs, including videos and manuals, for NTDC employees nationwide.

Mr. Waseem Saadat, Chief Financial Officer and Mr. Khalid Mahmood, Chief Information Officer, along with their teams and power users, provided updates to NTDC management on the Finance Module and the overall ERP implemen-

The ceremony was attended by key NTDC officials, including Engr. Sohail Mumtaz Bajwa, GM (HR); Muhammad Ibrahim, GM (Media & PR); Amir Rasheed, DG IT Network; Muhammad Farooq Shaukat, DG IT Software; Mr, Zakaullah Project Manager, Mr. Atif Riaz, Functional Managers Finance; and Tashbih-ul-Hassan, Manager Finance. Representatives from Siemens SAP vendor and PWC PMQA were also present at the event, highlighting the collaborative nature of this significant undertaking.

Govt to Reactivate 16 Sectoral Councils to Boost Pharma Industry **Growth: Jam Kamal**

ISLAMABAD: Minister for Commerce Jam Kamal Khan while reaffirming the government unwavering commitment to revitalizing and advancing our pharmaceutical industry on Wednesday, said that the Ministry of Commerce is reactivating 16 sectoral councils to prepare comprehensive plans and policies for industrial development and trade promotion in the country.

Addressing the 7th Pharma Export Summit and Award 2024, the minister said that the suggestions from the sectoral councils would be presented to the export development board, headed by the Prime Minister, for their swift implementation.

He added that each sectoral council would have its own secretariat to determine ways and means and take measures to enhance trade and industrial activities in the country, noting that such initiatives would also help promote the local pharmaceutical sector.

The minister congratulated the organizers of the Pharma Summit for bringing together key stakeholders, thought leaders, and innovators in Pakistan's pharmaceutical industry. Earlier, speaking on the occasion Coor-



indispensable role in promoting heath and cines need. well-being across the nation and the globe

dinator to the Prime Minister on Health as well. The country's pharma industry was Dr Malik Mukhtar Ahmad Bharath said not only created vast employment opportuthat the pharma industry was playing an nities but also fulfilling 90 per cent medi-

Regulatory Authority of Pakistan (DRAP) Dr Asim Rauf lauded the organizers of the summit and said that world was changing and digitizing was very important thing. The theme of the summit indicated that we were on right path, he added.

Earlier, in his welcome address, Chairman PPMA Mian Khalid Misbah ur Rehman said that PPMA is a recognized trade body with over 250 members and started its journey in 1961. He said that 90 per cent country's medicines need was being fulfilled through local production. The pharma industry was providing a quality medicines to the people at affordable prices, he added.

Chairman Organizing Committee Dr Kaisar Waheed, CEO Hevolution Foundation Saudi Arabia, Dr Mehmood Jan, Dr Semith Kumluk, Dr Mahwash A Khan, Aamir Altaf Qureshi, Usman Shaukat, Mian Asad Shuja-ur-Rehman, Dr Adeel Abbas, Haroon Qasim and other pharmaceutical industry experts, researchers, academics, and managers from all over the country and abroad spoke on the occasion.

Later, awards were given to over 50 pharmaceutical companies for showing excel-Speaking on the occasion CEO Drug lence in drug production in Pakistan.

Called on

ISLAMABAD: The delegation of Belarus called on Federal Minister for National Food Security and Research, Rana Tanveer Hussain on Wednesday



Dysfunctional energy sector greater threat than terrorism: Dr. Shahid Butt

Commerce Desk

ISLAMABAD: Former President of the Islamabad Chamber of Commerce and Industry (ICCI), Dr. Shahid Rasheed Butt, said on Wednesday that mega corruption and incompetence in the energy sector pose a more significant threat to the country than terrorism.

He said the energy sector is ruining the economy and the public while bankrupting the country, but meaningful reforms to save Pakistan remain a far cry.

He added that a critical factor in our industrial collapse is the element of mega corruption in the energy sector by the ruling elite and their blue-eyed bureau-

In a statement released today, Shahid Rasheed Butt said, "We are blessed with a potential of millions of megawatts of clean electricity because we have many sources, including the fifth largest irrigation network in the world. However, only a small portion of this resource has been

In 1984, hydroelectric power made up about 60% of our energy. Because of corruption at the top, it has dropped to less than 30%. Most of our energy comes from expensive oil and LNG we import.

He said the devastation started in 1994, when a policy let independent power producers (IPPs) bring in old, low-efficiency power plants with the promise of



guaranteed government profits in dollar terms, no matter how much they cost.

The Rental Power Plants tell an even more shocking story. The prices these thermal power plants charged the government ranged from a ridiculously low Rs25 per unit to as much as Rs50 per unit because the agreements were based on capacity and not actual output.

At that time, Shahid Rasheed Butt said the cost of making hydroelectric power ranged from Rs1.18 to Rs4 per unit, while the cost of producing energy from coal was around Rs7 per unit. However, Wapda was not allowed to build its power plants. Instead, old plants were brought in from

He noted that about 50,000 MW of

of Kati Bander, Gharo, and Hyderabad in Sindh and along the coast of Baluchistan. This vast potential is still mostly untapped. India and China make their wind turbines, and we should do the same. This is a great way to get affordable energy, but the elite seems uninterested.

It has been proven that Pakistan has 579 million tonnes of coal deposits. However, the country is thought to have 186 billion tonnes more. He said that these have been mostly overlooked.

Much of our energy comes from expensive oil and gas that we have to import, which uses up much of our much-needed foreign exchange savings. Under the "take or pay" deal, the government agreed to take on all risks, even if the plants did not work as they should have.

The government still pays millions of dollars to power plants that are not being used, which raises our power rates and slows down industry growth.

In February 2016, Pakistan signed a 15-year Long-Term Sales Agreement (LTSA) with Qatar for LNG at 13.35% of the Brent price, which proved to be another wrong move.

There are many such events when national interests were compromised for personal gains, but it is inevitable that we can't get ahead without cheap and stable energy. For our businesses to compete with those in Bangladesh, India, and Vietnam, energy could be produced in the triangle energy should not exceed 9 cents per unit.

Government action against non-filers is the right decision: Atif Ikram

Commerce Desk

ISLAMABAD: President Federation of Pakistan Chambers of Commerce and Industries Atif Ikram Sheikh has said that the government's decision to take action against non-filers is correct while tax burden should be reduced on tax payers. Action against non-payers of taxable income should have been decided earlier. Action should be taken against taxpayers and facilitating officers involved in tax evasion, he expressed these to increase the number of views while talking to Chair- taxpayers, tax net does not man Capital Office Karim increase by imposing more Aziz Malik, Vice President taxes on taxpayers rather Tariq Jadoon, Chairman people start evading taxes, so Coordination Malik Sohail



improve the economy of Pakistan, to increase the tax revenue it is necessary instead of increasing the tax rate on those who are already President Federation Atif paying taxes, steps should be Ikram said that tax collectaken to bring people into tion must be increased to the tax net by themselves.

Security Papers Limiteď hoľds successful 59th **Annual General** Meeting

Commerce Desk

KARACHI: Security Papers Limited (SPL) held its 59th Annual General Meeting (AGM) at its head office, where shareholders approved the annual audited financial statements for the year ended June 30, 2024.

Mohammad Aftab Manzoor, Chairman of the Board, chaired the meeting, which was attended by other members of the Board

of Directors and Senior Management.

During the AGM, shareholders reviewed and approved the Company's impressive financial performance, marked by a 55% increase in profit before tax to PKR 2,392 million and a record sales revenue of PKR 7,312 million. Notably, the profit after tax stood at PKR 1,489 million in 2024, representing 54% increase from

Systems Limited wins Top IT Services Exporter Award at the P@SHA ICT Awards 2024

Example 2 Commerce Desk

legacy as a distinguished global systems integrator, received by Tariq Rasheed, again marked its success at the P@SHA ICT Awards 2024 by securing the from Systems Limited. esteemed Top IT Services Exporter Award.

by Shaza Fatima Khawaja, "This State Minister for Informa-KARACHI: Upholding its tion Technology and Telecommunication, and proudly Growth Leader, and Javeria Fahad, Head of Marketing,

Asif Peer, Group CEO & Managing Director of The award was presented Systems Limited, expressed, innovation, raising the stand-

accomplishment reflects the steadfast dedication and exemplary efforts of our exceptional team. It demonstrates our commit-Systems Limited has once Senior Vice President - Telco ment to excellence and our strong focus on advancing the growth and prosperity of the country on a global level. As we move forward, we will continue our pursuit of



ards in the IT industry and our nation." making meaningful contributions to the betterment of momentum forward, Systems

Limited continues its mission Carrying this winning of driving global change for individuals and businesses.

Punjab Premier League to commence on October 4

ISLAMABAD: The Punjab Premier League (PPL) is set to commence on October 4 in Gujranwala, with the Rawalpindi Markhors aiming to mark their success.

"Our team will feature some of the finest cricketers from the Potohar region", Rawalpindi Markhors CEO Chaudhry Nadeem Manzoor Begga said on Wednesday.

"The team's training camp, under the supervision of former Test cricketer and senior coach of the Rawalpindi Markhors, Hasan Raza, will begin on September 28," Nadeem told media at a press conference at National Press Club

He expressed the hope that the League



would become the biggest cricket event in Pakistan after the Pakistan Super League. Eight teams from across Punjab, spanning from Rahim Yar Khan to Attock, will be participating in the league.

Nadeem said that Rawalpindi, Islamabad, and the surrounding areas had a large pool of talented cricketers, who would now have an opportunity to play at the provincial level.

We aim to steer the youth away from unproductive activities and move them towards sports, contributing to our mission of promoting a drug-free lifestyle," he said.

Senior coach and former Test cricketer Hasan Raza said that the PPL would usher in a new era of cricket. "We will bring forward talent from the grassroots level, offering cricket enthusiasts a chance to witness top-quality perfor-

"Rawalpindi and Islamabad have produced several legendary cricketers for Pakistan. We aim to turn Rawalpindi Markhors into a nursery for the national team, and within the next few years, a significant portion of the Pakistan cricket team will consist of Rawalpindi Markhors players," he added.

Jason Gillespie opens up on Kamran Ghulam's exclusion from Test squad

Sports Desk

FAISALABAD: Pakistan's Test head coach Jason Gillespie on Wednesday, broke silence over Kamran Ghulam's absence from the Pakistan squad for the upcoming Test series against England.

The Pakistan Cricket Board (PCB) on Tuesday, announced a 15-member squad for the first Test against England, which marked the return of fast bowling all-rounder Aamir Jamal and left-arm spinner Noman Ali.

Meanwhile, Kamran Ghulam, despite being a consistent performer in the domestic circuit, was left out of the squad. He alongside Mohammad Ali and injured Khurram Shahzad was a part of the Pakistan squad for Bangladesh Tests.

"Kamran Ghulam and ment. Mohammad Ali, who were part



tors' plans," said PCB in a state-

"However, due to the selection Tests, remain firmly in the selec- and continuity, and the belief Champions One-Day Cup and

that 15 players are sufficient for the President's Cup, starting on a Test, they have been advised 3 October, to ensure they stay and encouraged to continue match-ready through competof the squad for the Bangladesh policy's emphasis on consistency representing their teams in the itive cricket," the statement

Ghulam's exclusion turned heads and fans questioned the selection criteria for the national

Consequently, during the Champions One-Day Cup Eliminator 1 between Lions and Stallions, former cricketer Salman Butt asked Jason Gillespie to share his views on Kamran Ghulam's exclusion during the commentary.

"Tell us about Kamran Ghulam. He's not in the squad for the first Test even after scoring heaps of runs," asked Butt.

In response, Gillespie acknowledged Ghulam's performances in domestic cricket and also for Pakistan Shaheens on their tour to Darwin but emphasized showing faith in the current squad.

"I saw him perform with Pakistan Shaheens in Darwin. His form has been acknowledged, but we're showing faith and patience in our current squad," said Gillespie.

Afghanistan captain makes bold prediction about Champions Trophy semi-finalists

Sports Desk

Afghanistan captain Hashmatullah Shahidi on Wednesday, made a bold prediction regarding the semi-finalist teams of the ICC Champions Trophy, scheduled to be held in Pakistan next year.

Shahidi appeared in a podcast with an Indian journalist and was asked to share which four teams he foresee in the semi-finals of the Champions Trophy

In response, the Afghanistan captain picked Afghanistan, India, England, and Australia, leaving out Pakistan the hosts of the eight-team tournament. His answer prompted the podcast host to mention Bangladesh's first-ever Test series victory over Pakistan.

different; this one is ODI now, and it's a different format."

Shahidi also commented on the growing intense rivalry between Pakiinsights regarding their famous victory over the former champions in the ICC Men's Cricket World Cup 2023 which came after a series of heartbreaks for

"Back home, people were very happy." I couldn't sleep the whole night out of incredibly happy."



But Hashmatullah Shahidi swiftly If you look at previous World Cups, the happiness." countered, stating, "The formats are Asia Cup, and series against Pakistan, we came very close but didn't win. The 2019 World Cup match was in our hands but slipped away, and in the 2022 Asia Cup, we faced heartbreak when Fazal Haq got stan and Afghanistan and also shared hit for two sixes by Naseem Shah. We had lost almost eight matches that we were winning," Shahidi reflected.

"When we got the opportunity, I was lucky to lead the team, and I finished the match. After winning, it felt great;

When asked to compare Afghanistan's victory over Pakistan in the ODI World Cup to that of their triumph over Australia in the ICC Men's T20 World Cup 2024, Hashmatullah Shahidi emphasized both wins were important but described beating Pakistan as "monumental".

"Both wins were important, but the victory over Pakistan in the ODI World Cup was monumental; people were

Hundred hero Brook keeps England alive in Australia ODI series

England captain Harry Brook's maiden one-day international century revived his side's series hopes against Australia as they beat the world champions by 46 runs at Chester-le-Street on Tuesday.

Victory in the third ODI left England 2-1 down with two to play.

England slumped to 11-2, chasing 305 to win, after Mitchell Starc removed openers Phil Salt (nought) and Ben Duckett (eight) in the space of four balls.

But Will Jacks (84) and Brook (110 not out) then added 156 in a third-wicket partnership of good judgement as well as shot-making skill.

Rain stopped play with England 254-4 off 37.4 overs.

But they were 46 runs ahead of where they needed to be under the Duckworth-Lewis-Stern method for weather-affected matches.

And, with a downpour preventing any further play, England had ended Australia's run of 14 consecutive ODI wins.

Player-of-the-match Brook was understandably elated by a first century in his 18 ODIs, with the 25-year-old Yorkshireman saying at the presentation ceremony: "It's nice to get the first one on the board and hopefully plenty more to

"We just have to keep doing what we said we are going to do (in Friday's fourth ODI at Lord's) and keep being positive, take the game to them (Australia)."

Registration of U-22 Khelta Punjab Games under way across the province



Tahir Amin Malik

LAHORE: The registration process of U-22 Khelta Punjab Games 2024 is in progress across the province under the leadership of Provincial Minister for Sports and Youth Affairs Malik Faisal Ayub Khokhar and as per direction of DG Sports Punjab

The registration booths have been established in Lahore, Faisalabad, Dera Ghazi Khan, Multan, Rawalpindi, Bahawalpur, Sargodha and Gujranwala.

Director General Sports Punjab Pervez Iqbal in a statement on Wednesday said that Befitting preparations are being made for the biggest ever games of history of Punjab province. "We are quite upbeat that several talented athletes will emerge from Khelta Punjab Games," he added.

He said that sports clubs, players and citizens should complete their registration as soon as possible and if there is any problem, then they should inform the concerned tehsil, District and Divisional Sports Officers. "The online registration of Khelta Punjab Games is also going on".

DG Sports Punjab Pervez Iqbal further said that six games such as Athletics, Cricket (Tape Ball), Badminton, Football, hockey and kabaddi will be held at inter club district level. "The inter club district level competitions will be held from October 2to 11 while inter district division level competitions will be held from October 16 to 29".

He informed that the competitions of 12 games–athletics, cricket (tape ball), basketball, football, kabaddi, mat wrestling, taekwondo, table tennis, badminton, hockey, volleyball and archery will be held at Inter district division level and inter division provincial level. "The final phase of Khelta Punjab Games will be conducted from November 2 to 7".

Real Madrid suffer Mbappe blow ahead of Atletico derby



Sports Desk

Real Madrid striker Kylian Mbappe has sustained a thigh injury ahead of this weekend's La Liga derby with Atletico, his club said

The French superstar was taken off during the 3-2 win over Alaves on Tuesday and appeared to be suffering some discomfort. Spanish media suggest Mbappe will miss around three weeks

"Following tests carried out today by Real Madrid's medical services on our player Kylian Mbappe, he has been diagnosed with an injury to the biceps femoris in his left leg," said the Spanish champions in a statement.

Mbappe scored a superb goal in the thriller at the Santiago Bernabeu with Alaves and has netted five times this season in seven league appearances.

Asked about Kylian Mbappe's condition after the game, Real Madrid coach Carlo Ancelotti said: "He's fine, he's fine, a little overloaded, he asked me for the change to avoid problems." Madrid, a point behind leaders Barcelona ahead of the Cata-

lans' match on Wednesday against Getafe, visit the Metropolitano stadium on Sunday to face rivals Atletico. Los Blancos have not been beaten in La Liga for 39 games,

since a defeat at Atletico a year ago. The striker is also set to miss the visit to Lille in the Champions

League next week and potentially October's Nations League matches against Israel and Belgium with France. Mbappe joined Real Madrid this summer at the end of his

Paris Saint-Germain contract, fulfilling a long-held dream. The 25-year-old hit his stride in recent matches after taking a few games to find his footing in the Spanish capital.

Kylian Mbappe has seven goals in nine appearances for Real Madrid across all competitions, scoring in the UEFA Super Cup victory over Atalanta in August and on his Champions League debut.

Ahmed Daniyal lifts Lions to 263 against Štallions in Champions Cup Eliminator

FAISALABAD: Ahmed Dani- claiming key wickets of Kamran yal showcased his batting capability with a gutsy half-century and recovered Lions to a fighting total against Stallions in the Champions One-Day Cup Eliminator here at Iqbal Stadium on

Wednesday. Opting to bat first, Lions managed to accumulate 263/9 in the allotted 50 overs, mainly due to a defiant 81-run partnership between Aamer Yamin and Danival.

The Lions got off to a dismal start to their innings as Ubaid Shah ran through their top order, process.

Ghulam (4), Omair Bin Yousuf (4) and stand-in captain Imamul-Haq (23) inside the batting powerplay.

The Lions were in tatters at 43/3 in the 10th over.

Following the slump, Sharoon Siraj and Mohammad Talha launched a recovery with a cautious partnership for the fourth wicket.

The duo batted sensibly against a charged Stallions' bowling attack and added 77 runs for the fourth wicket, conceding 92 balls in the

The budding partnership finally ended in the 25th over when Maaz Sadaqat sent Siraj packing. He scored 38 off 50 deliveries with the help of three boundaries including a six.

Taha followed suit in the next over, falling victim to Adil Amin after scoring a gritty 47 off 59 deliveries, laced up with two fours

and as many sixes. The Lions then lost two more wickets in quick succession and consequently slipped to 140/7 in

But, a sensational eighth-wicket for the Lions with a 59-ball 65, partnership between Ahmed peppered with one four and five

Daniyal and Aamer Yamin pulled the side out of trouble.

The duo added 81 runs in 80 deliveries amid their defiant stand, which lasted with Yamin getting run out in the 44th over.

The seasoned all-rounder smashed three fours and two sixes on his way to a 57-ball 46.

Meanwhile, Daniyal continued to dominate the Stallions' bowlers and carried his bat all the way through with an unbeaten half-century. He remained the top-scorer

Ubaid Shah was the standout bowler for the Stallions, picking

It is worth mentioning here

Maaz bagged two wickets apiece. Stallions will face Markhors in that the winner of the ongoing One-Day Cup, scheduled on up three wickets while Adil and Eliminator between Lions and Friday.



Qualifier 2 of the Champions

Third Meeting of the Committee

ISLAMABAD: The Deputy Prime Minister chaired the third meeting of the Committee, Federal Minister for Planning and Special Initiatives, Secretary Petroleum, Secretary Power, senior government officials, and representatives from SNGPL, SSGC, OGDCL, and members representing the petroleum industry were attended the meeting.



President reaffirms commitment to marine conservation, climate action

Spokesman Report

ISLAMABAD: President Asif Ali Zardari has reaffirmed Pakiits maritime ecosystems and coastal areas by tackling critical challenges such as marine President Zardari, in his time Day being observed on

flow of seaborne trade. "The theme calls for proactive strategies to tackle emerging challenges and adopt technologstan's dedication to preserving ical advancements in maritime practices. By embracing these changes, we can improve operational efficiency while also pollution and climate change. protecting the ocean environment for future generations, message on the World Mari- allowing them to inherit a vibrant and sustainable marine Thursday (Sept 26), emphaecosystem." The president sized the significance of this said the maritime sector was year's theme, "Navigating the the backbone of global trade environmental advocates, plays We have taken steps towards let us reaffirm our commitment Future: Safety First" He high- contributing to economic lighted the vital role of enhanc- growth, creating jobs, and facil- our oceans' safety, security, ments, and we pledge our adopting environmentally ty to promote a more efficient tion. "Every individual in this an active member of the Inter-regard." Pakistan, he said, was ing the well-being of seafarand secure shipping environ- industry, from seafarers and national Maritime Organiza- actively seeking to strength- ers, who are often the unsung ment, ensuring the smooth engineers to policymakers and tion (IMO), "Pakistan remains en its regulatory framework, heroes of international trade."



fully committed to adhering to improve waste management international regulations and standards that safeguard maritime safety, security, and environmental protection. "Pakistan has acceded to various IMO conventions, including the Hong Kong Convention for the Safe and Environmentally Sound Recycling of Ships which underscores Pakistan's commitment to environmental protection and the safety of maritime operations. observe World Maritime Day, a critical part in maintaining implementing these commit- to improving safety standards, itating international coopera- and sustainability." He said as continued progress in this friendly practices, and support-

systems, and expand community-driven projects to combat marine pollution. "Collaboration among government bodies, international organizations, NGOs (non-governmental organizations), and local communities is essential to reducing the ecological damage to its marine ecosystems," he stressed. The president summed up:"As we

Message from Chief of the Naval Staff Admiral Naveed Ashraf on the occasion of World Maritime Day-2024

World Maritime Day, a significant reminder of maritime about 90% of global trade by safety, security and environ-volume; it also obligates safe, mental conservation is marked secure and efficient interannually, urging nations to work together for sustainable maritime practices. This year, IMO has selected 'Navigating the Future: Safety First' as the theme for World Maritime Day, which is observed on the emissions must go hand in last Thursday of September each hand. Both are critical to year. This theme reflects IMO's work in the aforesaid areas and its drive towards ensuring regulatory development processes are integrated with the fast paced technological changes and innovation. This year is also significant as it marks the 50 years since the adoption of 1974 SOLAS Convention, which is the key IMO treaty regulating

Since shipping transports national shipping industry for future sustainable green economic growth. It is therefore, evident that improving the safety of ships and reducing their Green House Gas (GHG) achieving a sustainable and efficient maritime industry. This year's theme is also closely linked to UN 2030 Agenda and aligned with several of the UN's Sustainable Development Goals (SDGs).



for Sustainable Development ping industry. This calls for introduction of newer technologies for enhancing safety, security and efficiency, opti-To achieve them, we need mizing performance, reducing to keep pace with the digital- environmental impact and ization and automation that ensuring sustainability. These are revolutionizing the ship- measures can greatly help in

improving overall efficacy and competitiveness of the shipping industry, making it possible to design, construct and operate ships more efficiently, handle more cargo, reduce costs and enhance customer satisfaction.

The thrust on 'safety' in this year's theme has been an integral component of Pakistan Navy operations and processes, next only to their efficient conduct, which is continuously reviewed to address any gaps that may arise. Pakistan Navy has instituted exacting measures to ensure 'safety first' principle, onboard as well as ashore. Our efforts towards maritime safety bear testimony to our unwavering commitment and emphasis on implementation of SOPs, in their true letter and

On this World Maritime Day, as we take stock of our shared maritime achievements, let us also look forward with determination and resolve to align our national objectives with the ongoing global shift towards sustainable and green marine practices. I urge all the stakeholders to embrace these evolving trends and reiterate Pakistan Navy's commitment in ensuring maritime safety and upholding environmental

mandates. Let us recommit to the principle of maritime safety and reaffirm our solemn pledge that in pursuing, 'Navigating the Future: Safety First', we shall spare no effort, neither in spirit nor in action. I look forward to a profound and cumulative response by all stakeholders.

'Newspapers are indispensable for socioeconomic betterment", says Speaker Sadiq

City Desk

maritime safety.

congratulates the All-Pakistan Newspaper Society (APNS), print media outlets, dedicated journalists, and newspaper readers on the occasion of National Newspaper Readership Day, celebrated annually on 25th September, 2024 across indispensable for socio-eco-

ISLAMABAD: The Speaker of Sadig emphasizes the vital role the National Assembly of Paki- that newspapers play in shaping stan, Sardar Ayaz Sadiq, warmly a more informed and engaged

papers is essential for fostering parency and accountability critical awareness among citizens, enabling them to participate meaningfully in national dogs, they maintain essential discourse. Newspapers are

nomic betterment, providing In his message, Sardar Ayaz insights into issues that affect daily life and highlighting opportunities for progress.

The Speaker further underscores the importance of news-He notes that reading news- papers in enhancing transwithin all tiers of government. By serving as vigilant watchchecks and balances, ensuring that those in power are held accountable to the public.



defend civil liberties and serve as the eyes and ears of the community, amplifying voices that may otherwise go unheard.

Moreover, newspapers

On the occasion of celebrating National Newspaper Readership Day, Sardar Ayaz Sadiq urges all citizens to embrace the habit of reading newspapers. This commitment not only empowers individuals but also strengthens societies.

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D. PM Dar reviews Sui gas, oil and production to address sector challenges

B Naveed Ahmad Khan

Minister chaired the third meeting of the Committee established by the Prime Minister to develop a comprehensive action plan to address the challenges faced by the Exploration and Production (E&P) sector.

The participants included the Federal Minister for Planning and Special Initiatives, Secretary Petroleum, Secretary Power, senior government officials, and representatives from Sui Northern Gas Pipelines Limited (SNGPL), Sui Southern Gas Company (SSGC), Oil and Gas Development Company Limited (OGDCL), and members representing the petroleum industry.

The Committee reviewed progress on the development of an integrated completion of all initiatives.

energy plan with assistance from renowned international consult-ISLAMABAD: The Deputy Prime ants; the proposed amendments to the OGRA Ordinance to establish a mechanism for monthly or quarterly gas tariff adjustments; and strategies for optimizing gas utilization from dedicated fields.

The Committee also examined plans for: restructuring both Sui companies to transition away from an asset-based fixed return regime; digitization and automation of processes to streamline regulatory approvals; introduction of a dedicated one-window facilitation service at both federal and provincial levels.

The Deputy Prime Minister emphasized the necessity of establishing firm timelines for the

PML-N President Nawaz Sharif, CM Punjab, Maryam Nawaz meets Chinese Ambassador Jiang Zaidong



👺 Bureau Report

LAHORE: Pakistan Muslim League (N) President Muhammad Nawaz Sharif along with Chief Minister Punjab, Maryam Nawaz Sharif met Ambassador of the People's Republic of China H. E. Jiang Zaidong to review possibilities of promoting ties in technology, business and invest-

ment. that "China is our reliable friend and we are proud of our relationship with this great nation." He shared that Maryam Nawaz Sharif is leading many welfare projects for the people of Punjab and further stated that Puniab will welcome China's cooperation in infrastructure and technology.

Madam Chief Minister said, "Together with China, we can create economic miracles." She added, "We are always ready to welcome our Chinese friends in Punjab." The Chief Minister proposed to establish "Special Chinese Economic Zones" committed to provide incentives and facilities for the Chinese investors.

Chief Minister Maryam Nawaz Sharif said, "We consider the success of China as our own success." She added,"Pakistan can benefit greatly and learn from the Chinese model to reduce poverty."

Ambassador of the People's Republic of China H. E. Jiang Zaidong said that China too greatly values its friendship with Pakistan said that they will welcome the inclu- present on the occasion.

sion of Punjab in the upgraded vision of CPEC which also includes development of Special Economic Zones. He shared that China is keen on investing in the Agriculture Sector in Punjab. He appreciated the initiatives of the CM pertaining to Farmer Card, Tractor Scheme among others and shared that high yielding hybrid rapeseed was being cultivated on 5 lakh acres in Punjab and now they want to double the area. He Nawaz Sharif said on the occasion added,"1000 farmers of Pakistan will be trained in modern farming techniques by Chinese experts". The Chief Minister underscored the importance of mechanization and efficient use of water in agriculture and that Chinese expertise in these areas will add great value.

> H. E. Jiang Zaidong said that they would like to take this opportunity to invite the Chief Minister, Madam Maryam Nawaz Sharif to visit China, which she accepted with gratitude. The Chinese Ambassador said, "Maryam Nawaz Sharif will be welcomed in China as Pakistan's first woman Chief Minister." He added that "There was a long history of Pakistan-China relations during the Prime Ministership of Muhammad Nawaz Sharif. During the government of Muhammad Nawaz Sharif, Pakistan-China relations moved to great heights and hoped to take it even further with Maryam Nawaz

Senator Pervaiz Rashid and Senior Provincial Minister Marriyum Aurangzeb attended the meeting. and has made great strides under Chief Secretary Zahid Akhtar Zaman the PML-N governments. He further and other relevant officers were also

Pakistan's economic growth rebounds in FY2024: ADB

ISLAMABAD, SEP 25 (APP): Paki-recovery of growth, even as downstan's economic growth rebounded in fiscal year 2023-24, supported by higher domestic consumption from increased agriculture income and workers' remittances, the Asian Development Bank (ADB) said in a report released on Wednesday.

According to the Asian Development Outlook (ADO) September 2024, an update to ADB's flagship economic publication, Pakistan's gross domestic product (GDP) growth is projected to have recovered modestly to 2.4% in FY2024 and should growth further by 2.8% in FY2025 accompanied by a decline

Adhering to the country's economic reform program will be critical to strengthening macroeconomic stability and the continued nomic environment, it says.

side risks remain.

"Pakistan's economic prospects are closely tied to the steadfast and consistent implementation of policy reforms to stabilize the economy and rebuild fiscal and external buffers," said ADB Country Director for Pakistan Yong Ye.

Ye said, it was imperative that Pakistan continues to consolidate public finances, expand social spending and protection, reduce fiscal risks from state-owned enterprises, and improve the business environment to encourage growth led by the private

In FY2025, the implementation of the economic adjustment program is expected to support economic activity by providing a more stable macroeco-